

**SKB SHUTTERS CORPORATION BERHAD****(Company No. 430362 - U)****(Incorporated in Malaysia)****AND ITS SUBSIDIARIES****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2013**

	<b>(Unaudited)</b> <b>30 June 2013</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>30 June 2012</b> <b>RM'000</b> <b>Restated</b>
<b>Assets</b>		
Property, plant and equipment	41,550	43,204
Investment properties	1,690	1,468
Prepaid lease payments	6,103	6,440
Interest in associate	1,734	1,460
<b>Total non-current assets</b>	<u>51,077</u>	<u>52,572</u>
Inventories	31,221	32,802
Trade and other receivables	20,452	21,094
Current tax assets	927	383
Cash and cash equivalents	1,588	4,610
<b>Total current assets</b>	<u>54,188</u>	<u>58,889</u>
<b>Total assets</b>	<u>105,265</u>	<u>111,461</u>
<b>Equity</b>		
Share capital	40,000	40,000
Share premium	1,498	1,498
Reserves	28	30
Retained earnings	33,034	35,089
<b>Total equity attributable to owners of the Company</b>	<u>74,560</u>	<u>76,617</u>
Loans and borrowings	2,593	3,722
Deferred tax liabilities	3,489	4,529
<b>Total non-current liabilities</b>	<u>6,082</u>	<u>8,251</u>
Loans and borrowings	12,957	16,754
Trade and other payables	11,666	9,773
Current tax liabilities	-	66
<b>Total current liabilities</b>	<u>24,623</u>	<u>26,593</u>
<b>Total equity and liabilities</b>	<u>105,265</u>	<u>111,461</u>
<b>Net assets per share (RM)</b>	<u>1.86</u>	<u>1.92</u>

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.

**SKB SHUTTERS CORPORATION BERHAD**  
(Company No. 430362 - U)  
(Incorporated in Malaysia)  
AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2013 (UNAUDITED)**

	----- Non-distributable -----		Distributable		Total equity RM'000
	Share capital RM'000	Share premium RM'000	Reserves RM'000	Retained earnings RM'000	
At 1 July 2012, restated	40,000	1,498	30	35,089	76,617
Other comprehensive expense for the year	-	-	(2)	-	(2)
Loss for the year	-	-	-	(2,055)	(2,055)
Comprehensive expense for the year	-	-	(2)	(2,055)	(2,057)
At 30 June 2013	40,000	1,498	28	33,034	74,560

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2012 (UNAUDITED)**

	----- Non-distributable -----		Distributable		Total equity RM'000
	Share capital RM'000	Share premium RM'000	Reserves RM'000	Retained earnings RM'000	
At 1 July 2011, as previously stated	40,000	1,498	8,234	26,330	76,062
Effect of adoption of MFRSs	-	-	(8,204)	7,380	(824)
At 1 July 2011, restated	40,000	1,498	30	33,710	75,238
Profit for the year representing comprehensive income for the year	-	-	-	1,379	1,379
At 30 June 2012, restated	40,000	1,498	30	35,089	76,617

The notes set out on pages 5 to 11 form an integral part of, and,  
should be read in conjunction with, this interim financial report.

**SKB SHUTTERS CORPORATION BERHAD**  
(Company No. 430362 - U)  
(Incorporated in Malaysia)  
AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2013**

	3 months ended		12 months ended	
	30 June 2013 RM'000 (Unaudited)	30 June 2012 RM'000 (Unaudited)	30 June 2013 RM'000 (Unaudited)	30 June 2012 RM'000 (Unaudited) Restated
<b>Continuing operations</b>				
Revenue	17,214	14,273	52,393	62,061
Result from operating activities	(3,127)	(73)	(2,202)	2,221
Interest income	5	12	35	86
Interest expense	(203)	(248)	(848)	(1,088)
Share of profit of associate	96	149	494	510
<b>(Loss)/Profit before taxation</b>	<b>(3,229)</b>	<b>(160)</b>	<b>(2,521)</b>	<b>1,729</b>
Income tax expense	804	(150)	466	(350)
(Loss)/Profit for the period/ year representing comprehensive income for the period/year attributable to owners of the Company	<b>(2,425)</b>	<b>(310)</b>	<b>(2,055)</b>	<b>1,379</b>
Basic (loss)/earnings per share (sen)	(6.06)	(0.78)	(5.14)	3.45

The notes set out on pages 5 to 11 form an integral part of, and,  
should be read in conjunction with, this interim financial report.

**SKB SHUTTERS CORPORATION BERHAD**

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2013**

	12 months ended 30 June	
	2013	2012
	RM'000	RM'000
	(Unaudited)	(Unaudited) Restated
<b>(Loss)/Profit before tax from continuing operations</b>	(2,521)	1,729
Adjustments for :		
Depreciation of property, plant & equipment	5,099	5,220
Depreciation of investment properties	8	10
Amortisation of prepaid lease payments	337	337
Impairment loss on plant and equipment	-	272
Impairment loss on building	-	133
Gain on disposal of property, plant and equipment	(662)	(90)
Interest expense	847	1,088
Interest income	(35)	(86)
Share on profit after tax of an equity accounted associate	(494)	(510)
Operating profit before changes in working capital	2,579	8,103
Changes in working capital:		
Inventories	1,739	4,146
Trade and other receivables	(353)	(4,091)
Trade and other payables	2,729	(1,115)
Cash generated from operations	6,694	7,043
Dividend received from associate	220	220
Income tax paid	(1,187)	(798)
<b>Net cash from operating activities</b>	5,727	6,465
<b>Cash flows from investing activities</b>		
- Purchase of property, plant and equipment	(1,538)	(691)
- Proceeds from disposal of property, plant and equipment	700	260
- Interest received	35	86
<b>Net cash used in investing activities</b>	(803)	(345)
<b>Cash flows from financing activity</b>		
-Borrowings , net	(7,653)	(7,563)
<b>Net cash used in financing activity</b>	(7,653)	(7,563)
Net decrease in cash and cash equivalents	(2,729)	(1,443)
Cash and cash equivalents at 1 July	2,511	3,953
<b>Cash and cash equivalents at 30 June</b>	(218)	2,510
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	3,713	2,717
Less: Hire purchase obligations	(2,175)	(2,026)
	1,538	691
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :		
Cash and bank balances	1,588	4,610
Overdrafts	(1,806)	(2,100)
	(218)	2,510

The notes set out on pages 5 to 11 form an integral part of, and, should be read in conjunction with, this interim financial report.